



## **Medrobotics Closes \$25 Million Financing**

### **Company Expanding Commercialization of Flex® Robotic System in Otolaryngology**

FOR IMMEDIATE RELEASE

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RAYNHAM, Mass., Nov 05, 2015 - Medrobotics Corp., a surgical products company focused on medical robotics, today announced closing a \$25 Million Preferred Stock financing. Existing Medrobotics shareholders participated in the financing. Proceeds will be used to expand the Company's commercial efforts for the Flex® Robotic System.

The Flex® Robotic System was designed to provide hospitals and surgeons an affordable, easy-to-use, minimally-invasive surgical robotic platform. The flexible robotic technology allows surgeons to access, visualize, and deliver surgical instruments to sites that are difficult or impossible to reach with traditional surgical methods.

#### **About Medrobotics**

Medrobotics Corporation ([www.Medrobotics.com](http://www.Medrobotics.com)) is a privately-held company headquartered in Raynham, Massachusetts that manufactures and markets the Flex® Robotic System, a robot-assisted platform that provides surgeons with single-site access and visualization of hard-to-reach anatomical locations. The Company is committed to providing more patients with access to minimally invasive surgery. Medrobotics received FDA clearance for the Flex® Robotic System in 2015, and the CE mark in 2014.