



Medrobotics Announces Appointment of Mark Peters as Chief Financial Officer and Treasurer

April, 23 2012 - Medrobotics Corporation is pleased to announce the appointment of Mark Peters to the position of Chief Financial Officer and Treasurer. Mr. Peters has over 20 years of financial leadership, operational management, and strategic planning experience with both private and publicly held companies, including successful IPO experience. Mr. Peters' has been in healthcare most of his career having been Chief Financial Officer and Vice President of Finance for companies including Associates of Cape Cod, a global manufacturer and supplier of endotoxin detection re-agents for the medical device and pharmaceutical industries, and two venture backed commercial companies, IST and Health Language. In addition, Mr. Peters had the operating role of General Manager for Aura Medsystems, an early stage medical device company which developed a novel wound closure technology licensed from Massachusetts General Hospital. His previous experience also includes progressive financial management positions with IBM and PriceWaterhouseCoopers. Mr. Peters is a licensed CPA and holds a BBA in Accounting from The University of Texas and an MBA in Finance from The University of Notre Dame.

Mr. Peters' appointment coincides with the Company's near term plans of commercializing its products in several countries in addition to North America.

About Medrobotics

Medrobotics Corporation (www.Medrobotics.com) is a privately held company headquartered in Raynham, Massachusetts, that is developing and commercializing the Flex™ System, a robotic assist platform that enables surgeons to gain single-site access and visualization to difficult-to-access anatomical locations. The system provides a precise and stable platform for enhanced visualization, and enables two-handed dexterity with compatible third-party tools having tactile feedback. The Flex™ System is anticipated to be commercially available in 2013.