



## Medrobotics Completes \$33.6 Million Series D Financing

### Company Prepares for Commercialization of the Ground-Breaking *Flex<sup>®</sup> Robotic System* in Otolaryngology

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RAYNHAM, Mass., Dec. 20, 2012—Medrobotics Corp., an emerging medical robotics company developing the innovative *Flex<sup>®</sup> Robotic System*, announced today the conversion of notes totaling \$33.6 Million purchased through recent financings into Series D Preferred Stock. Existing Medrobotics shareholders and undisclosed new investors participated in the Series D raise. Proceeds will be used for regulatory preparations and submissions and for anticipated commercial launches next year in Europe and the United States.

“Patients, surgeons, and hospitals will all benefit from the *Flex Robotic System*’s enabling minimally invasive surgical technology,” said Samuel Straface, Ph.D., president and CEO of Medrobotics. “The *Flex Robotic System* will provide transoral single-site access and visualization for surgery in hard-to-reach locations in the throat and voice box. Minimally invasive surgery has been shown to be more cost-effective and less painful for the patient and also leads to quicker hospital discharge and faster recovery.”

The *Flex Robotic System* is anticipated to provide a cost-effective, robot-assisted surgical platform for hospitals and surgeons eager to expand their offering of minimally invasive treatment options. In addition to ENT, the platform is being developed for several other single-site access surgical applications with difficult-to-reach anatomies.

#### About Medrobotics

Medrobotics Corporation ([www.Medrobotics.com](http://www.Medrobotics.com)) is a privately-held company headquartered in Raynham, Massachusetts that is developing and commercializing the *Flex Robotic System*, a robotic-assist platform that enables surgeons to gain single-site access and visualization to difficult-to-access anatomical locations. The robot provides a precise and stable platform for enhanced visualization and enables two-handed dexterity with compatible third-party tools having tactile feedback.